

Date: 11.05.2024

To,

BSE Limited,
Phiroz Jeejeebhoy Towers, Dalal Street,
Mumbai - 400001

Dear Sir/Madam,

Unit: Gayatri Bioorganics Limited (Scrip: 524564)

Sub: Outcome of Board Meeting for the quarter and year ended 31.03.2024 under regulation 30 and 33 of SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015.

With reference to the subject cited, this is to inform the exchange that the Board of Directors of Gayatri Bioorganics Limited at its meeting held on Saturday, 11th May, 2024 at 11.00 a.m. at registered office of the Company for the quarter and year ended 31.03.2024 considered and approved the following:

1. Audited Financial Results for the quarter and year ended 31.03.2024 along with statement of assets and liabilities and cash flow statement for the year ended 31.03.2024. **(Enclosed)**
2. Audit Report for the quarter and financial year ended 31.03.2024. **(Enclosed).**
3. Appointment of M/s. Vas & Co., Chartered Accountants as Internal Auditor of the company for the Financial Year 2024-25. **(Brief profile attached as annexure A)**
4. Appointment of M/s. S.S. Reddy Associates, Practicing Company Secretaries, as Secretarial Auditors of the Company for the Financial Year 2024-25. **(Brief profile attached as annexure A)**

Further, pursuant to Regulation 33(3)(d) of the SEBI Listing Regulations and in accordance with the SEBI Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016, the financials and audit reports are submitted with unmodified opinion and a declaration to that effect is enclosed.

The meeting concluded at 2:45 p.m.

This is for the information and records of the Exchange, please.

Thanking you.

Yours sincerely,

For Gayatri Bioorganics Limited
SREEDHARA REDDY Digitally signed by SREEDHARA
KANAPARTHI REDDY KANAPARTHI
Date: 2024.05.11 14:47:42 +05'30'
Sreedhara Reddy Kanaparthi
Whole- Time Director (DIN: 09608890)
Encl: as above

[Details under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with clause 7 of Para A of Annexure I of SEBI Circular dated July 13, 2023]

Particulars	M/s. Vas & Co.,	M/s. S.S. Reddy Associates
Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment of M/s. Vas & Co., Chartered Accountants as Internal Auditor of the company for Financial Year 2024-25.	Appointment of M/s. S.S. Reddy Associates, Practicing Company Secretaries, as Secretarial Auditors of the Company for Financial Year 2023-24.
Date of appointment & Terms of appointment	For the Financial Year 2024-25.	For the Financial Year 2024-25.
Brief Profile	M/s. Vas & Co., Chartered Accountants, Practicing Chartered Accountants, registered with the Institute of Chartered Accountants of India. The Firm is being managed by a team of competent and experienced professionals with rich experience.	M/s. S.S. Reddy & Associates, Practicing Company Secretaries, registered with the Institute of Company Secretaries of India. The Firm is being managed by a team of competent and experienced professionals with rich experience.
Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable	Not Applicable

K. Sundhara



Regd. & Corp. Office :

Gayatri BioOrganics Limited, B3, 3rd Floor, 6-3-1090, TSR Towers,
Raj Bhavan Road, Somajiguda, Hyderabad 500 082. Telangana

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STATEMENT OF ASSETS AND LIABILITIES AS AT MARCH 31, 2024
(₹ In Lakhs)

Sr. No.	Particulars	As at March 31 2024 (Audited)	As at March 31 2023 (Audited)
I.	ASSETS		
1	Non-Current Assets		
	(a) Financial assets		
	(i) Investments	-	-
	(ii) Other Financial Assets	-	-
		-	-
2	Current Assets		
	(a) Financial Assets		
	(i) Trade Receivables	25.36	25.36
	(ii) Cash and Cash equivalents	3.10	2.50
	(iii) Other Financial Assets	-	-
	(b) Other Current assets	129.27	133.70
		157.73	161.56
	TOTAL ASSETS	157.73	161.56
	EQUITIES AND LIABILITIES		
1	EQUITY		
	(a) Equity Share Capital	7,878.81	7,878.81
	(b) Other Equity	(11,395.48)	(11,327.36)
		(3,516.67)	(3,448.55)
	LIABILITIES		
2	Non-Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	295.73	225.73
		295.73	225.73
3	Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	3,340.35	3,340.35
	(ii) Trade Payables	17.65	21.31
	(b) Other Current liabilities	20.67	22.72
		3,378.67	3,384.38
	TOTAL EQUITY AND LIABILITIES	157.73	161.56

K. Suresh Kumar



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NOTES

- 1 The above financial results were reviewed by the Audit Committee and taken on record by the Board of Directors at their respective meeting held on 11th May, 2024
- 2 The above financial results are extracted from the Audited Financial Statements of the Company, which are prepared in accordance with Indian Accounting Standards ('Ind AS') as prescribed under section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder.
- 3 The figures for the quarter ended March 31, 2024 are balancing figures between the audited figures in respect of the full financial year and the unaudited published year to date figures upto the third quarter ended December 31, 2023.
- 4 The financial statements have been prepared on a going concern basis based upon Comfort letter given by the promoters of the Company for any other business to be continued by them in the future.
- 5 The Company doesn't have more than one segment. Therefore, disclosure relating to segments is not applicable and accordingly not made.
- 6 The figures for the corresponding previous period have been regrouped/reclassified/restated wherever necessary to make them comparable with the current year's classification.

By order of the Board
For Gayatri Bioorganics Limited

K. Sreedhara

Sreedhara Reddy Kanaparthi

Whole Time Director

DIN: 09608890



Place: Hyderabad

Date: 11th May, 2024

GAYATRI BIOORGANICS LIMITED

Registered office: B3, Third floor, 6-3-1090, TSR Towers, Raj Bhavan Road, Somajiguda, Hyderabad - 500 082
Website: www.gayatribioorganics.com, CIN: L24110TG1991PLC013512

STATEMENT OF AUDITED FINANCIALS RESULTS FOR THE QUARTER AND YEAR ENDED March 31, 2024

(₹ in Lakhs unless otherwise stated)

Sr.	Particulars	Quarter Ended			Year Ended	
		March 31, 2024	Dec 31, 2023	March 31, 2023	31st March, 2024	31st March, 2023
		(Refer Note 3)	Unaudited	(Refer Note3)	Audited	Audited
1	Income					
	Revenue from Operations	-	-	166.74	-	166.74
	Other Income	-	-	-	-	-
	Total Income	-	-	166.74	-	166.74
2	Expenses					
	Cost of Materials Consumed	-	-	158.76	-	158.76
	Changes in Inventories of Finished Goods and Work in Progress	-	-	-	-	-
	Employee Benefits Expenses	2.11	2.11	11.55	9.44	13.67
	Finance Cost	4.63	4.46	2.76	14.93	2.76
	Depreciation and Amortisation Expenses	-	-	-	-	-
	Other Expenses	16.22	7.67	60.83	43.75	71.12
	Total Expenses	22.96	14.24	233.90	68.12	246.31
3	Profit/(Loss) before exceptional and extraordinary items and tax (1-2)	(22.96)	(14.24)	(67.16)	(68.12)	(79.57)
4	Add/(Less): Exceptional Items	-	-	-	-	-
5	Profit / (loss) before tax for the period / year (3-4)	(22.96)	(14.24)	(67.16)	(68.12)	(79.57)
6	Tax Expense	-	-	-	-	21.47
7	Net Profit/(Loss) after tax (5-6)	(22.96)	(14.24)	(67.16)	(68.12)	(101.04)
8	Other Comprehensive Income (net of Tax)					
	Items that will not be reclassified to Statement of Profit and Loss					
	(a) Remeasurement of employee benefit obligation	-	-	-	-	-
	(b) Income tax relating to above item	-	-	-	-	-
9	Total Comprehensive Income/(Loss) for the period / year (After tax) (7+8)	(22.96)	(14.24)	(67.16)	(68.12)	(101.04)
10	Paid-up Equity Share Capital	7,878.81	7,878.81	7,878.81	7,878.81	7,878.81
11	Reserves and surplus				(11,395.48)	(11,327.36)
12	Networth					
13	Earnings per share in ₹ (annualised except for quarter)					
	Basic	(0.03)	(0.02)	(0.09)	(0.09)	(0.13)
	Diluted	(0.03)	(0.02)	(0.09)	(0.09)	(0.13)

(see accompanying notes to the financial results)

K. Sundhara Reddy



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Gayatri BioOrganics Limited Statement of Cash Flow for the year ended on March 31, 2024 (₹ in lakhs unless otherwise stated)		
Particulars	For the year ended March 31, 2024	For the year ended March 31, 2023
A. Cash Flow from Operating Activities		
(Loss) before tax	(68.12)	(101.04)
Adjustments for:		
- Finance Costs	14.93	2.76
Operating Profit Before Working Capital Changes	(53.19)	(98.28)
Changes in operating assets and liabilities:		
(Increase) / Decrease in Operating Assets:		
- Non-current Financial Assets & Other Assets	-	9.21
- Trade Receivables	-	23.10
- Current Financial Assets	-	11.96
- Other current assets	4.43	16.92
Increase / (Decrease) in Operating Liabilities:		
- Trade Payables	(3.66)	(25.63)
- Other Current Liabilities	(16.98)	6.36
		(56.36)
Cash (used in) / generated from Operations	(69.40)	(56.36)
- Direct Taxes paid	-	-
Net cash (used in) Operating Activities (A)	(69.40)	(56.36)
B. Cash Flow from Investing Activities		
- Interest Received	-	-
Net cash flow (used in) investing activities (B)	-	-
C. Cash Flow from Financing Activities		
- Proceeds/Repaid from Long Term Borrowings (Net)	70.00	55.57
- Proceeds from Short-term Borrowings (Net)	-	-
- Interest and Finance Charges paid	-	-
Net cash flow from financing activities (C)	70.00	55.57
Net increase / (decrease) in cash and cash equivalents (A + B + C)	0.60	(0.79)
Cash and Cash Equivalents at the beginning of year	2.50	3.29
Cash and Cash Equivalents at the end of year (Refer Note - 2.3(b) & 2.5)	3.10	2.50
The notes referred to above form an integral part of the financial statements		

K. Sundharadevi



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MGR & CO
CHARTERED ACCOUNTANTS

HYDERABAD OFFICE :
Flat No. 101, Suranjana Empire Estates,
Opp. Union Bank of India, Dwarakapuri Colony,
Panjagutta, Hyderabad - 500 082.

Independent Auditor's Review Report on audited Quarterly Financial results of Gayatri Bio Organics Limited (Formerly known as Gayatri Starchkem Limited) Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
The Board of Directors,
Gayatri Bio Organics Limited.

1. We have reviewed the accompanying statement of audited financial results of Gayatri Bio Organics Limited ("the Company") for the quarter ended March 31, 2024 and year to date results for the period January 01, 2024 to March 31, 2024 ("the Statement") attached herewith, being submitted by the company Pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Regulation")
2. This Statement, which is the responsibility of the company's Management and approved by the Board of Directors, has been Prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 "Interim Financial Reporting", prescribed under Section 133 of the companies act, 2013 read with relevant rules issued there under and other recognised accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We Conducted our review of the statement in accordance with the Standard of Review engagement (SRE) 2410, "Review of Interim Financial Information Performed by the independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether financial results are free of material misstatements. A review Consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit Opinion.



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AKT House, Plot No. C1 B 4/32,
Opp. Artist Village Bus Stand,
Near Arenja Complex, Sec. 8,
CBD Belapur, Mumbai - 400 614

KOLKATA OFFICE :
Octavius Building, 1st Floor,
15C, Hemant Bassu Sarani,
Opp. Great Eastern Hotel,
Kolkata, West Bengal - 700 001

DELHI OFFICE :
204, Pearls Best Heights - 2
Netaji Subhash Place,
Pitampura, Delhi - 110 034.

e-mail: camgr9@gmail.com

Phone : +9140 4856 1999



MGR & CO
CHARTERED ACCOUNTANTS

HYDERABAD OFFICE :

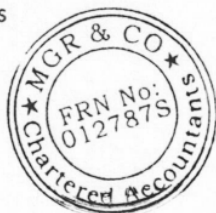
Flat No. 101, Suranjana Empire Estates,
Opp. Union Bank of India, Dwarakapuri Colony,
Panjagutta, Hyderabad - 500 082.

4. Based on our review conducted and Procedures performed as stated in Paragraph 3 as above, nothing has come to our attention that causes us to believe that the accompanying Statement of audited Financial results prepared in accordance with the recognition and measurement principles laid down in IND AS 34, Prescribed under Section 133 of the Companies act, 2013 read with relevant rules issued thereunder and other recognised accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the regulation including the manner in which it is to be disclosed, or that it contains any material misstatement.

For MGR & CO
Chartered Accountants
FRN:012787S

M. Rao

M.G. Rao
Partner
M.No.029893
UDIN: 24029893BKACNJ7640



Place: Hyderabad
Date: 11.05.2024

MUMBAI OFFICE :

AKT House, Plot No. C1 B 4/32,
Opp. Artist Village Bus Stand,
Near Arenja Complex, Sec. 8,
CBD Belapur, Mumbai - 400 614

KOLKATA OFFICE :

Octavius Building, 1st Floor,
15C, Hemant Bassu Sarani,
Opp. Great Eastern Hotel,
Kolkata, West Bengal - 700 001

DELHI OFFICE :

204, Pearls Best Heights - 2
Netaji Subhash Place,
Pitampura, Delhi - 110 034.

e-mail: camgr9@gmail.com

Phone : +9140 4856 1999

To,
BSE Limited,
P.J. Towers, Dalal Street,
Mumbai - 400001

Date: 11.05.2024

Dear Sir / Madam,

Sub: Declaration pursuant to regulation 33(3)(d) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

I, Sreedhara Reddy Kanaparthi, Whole-time Director of Gayatri Bioorganics Limited hereby declare that, the statutory Auditors of the Company, M/s. MGR & Co., Chartered Accountants have issued an Audit Report with unmodified / unqualified opinion on Financial results of the Company for the quarter and year ended 31st March, 2024.

This declaration is issued in compliance of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you.

Yours sincerely,
For Gayatri Bioorganics Limited

K. Sreedhara Reddy

Sreedhara Reddy Kanaparthi
Whole-time Director
DIN: 09608890

