

GAYATRI BIOORGANICS LIMITED
 Regd. Office: 6-3-1090, C-1, C-Block, First Floor,
 TSR Towers, Rajbhavan Road, Somajiguda, Hyderabad - 500 082

Gayatri

BioOrganics Limited

PART I: STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2012

(₹ in Lakhs)

S.No.	Particulars	3 Months Ended			Year Ended
		30-Jun-12 (Unaudited)	31-Mar-12 (Audited) *	30-Jun-11 (Unaudited)	31-Mar-12 (Audited)
1	Income from operations				
a	Net Sales/ Income from operations (net of excise duty)	3,286.10	4,003.37	2,906.07	12,880.05
b	Other operating income	19.89	143.85	13.10	211.26
	Total income from operations (net)	3,305.99	4,147.22	2,919.17	13,091.31
2	Expenses				
a	(Increase)/ decrease in stock in trade and work-in-progress	543.29	(86.22)	(352.62)	(978.87)
b	Cost of materials consumed	2,443.06	2,777.28	2,596.66	11,085.60
c	Employee benefits expense	187.11	176.15	175.16	740.93
d	Depreciation	96.29	96.61	87.03	378.76
e	Other expenses	362.94	363.33	387.32	1,390.43
	Total expenses	3,632.69	3,327.15	2,783.55	12,616.85
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	(326.70)	820.07	135.62	474.46
4	Other income	2.54	4.44	1.16	8.96
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	(324.16)	824.51	136.78	483.42
6	Finance costs	214.03	165.47	193.16	763.96
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(538.19)	659.04	(56.38)	(280.54)
8	Exceptional items	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7-8)	(538.19)	659.04	(56.38)	(280.54)
10	Tax expense	-	-	-	-
11	Net Profit / (Loss) from ordinary activities after tax (9-10)	(538.19)	659.04	(56.38)	(280.54)
12	Extraordinary items (net of tax expense)	-	-	-	-
13	Net Profit / (Loss) for the period (11-12)	(538.19)	659.04	(56.38)	(280.54)
14	Paid up equity share capital (face value of share being ₹10 each)	5,092.50	5,092.50	5,092.50	5,092.50
15	Reserves excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	(4,703.86)
16	Earnings per share before extraordinary items (of ₹10 each) (Not annualised)				
	-Basic	(1.16)	1.19	(0.22)	(0.97)
	-Diluted	(1.16)	1.19	(0.22)	(0.97)
	Earnings per share after extraordinary items (of ₹10 each) (Not annualised)				
	-Basic	(1.16)	1.19	(0.22)	(0.97)
	-Diluted	(1.16)	1.19	(0.22)	(0.97)

* Balancing figure (Refer Note - 5)



REGD. OFFICE : 6-3-1090/C/A/1, 1st Floor, Lovely Mansion, Rajbhavan Road, Somajiguda, Hyderabad-500 082.
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Continuation _____

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PART II: SELECTED INFORMATION FOR THE QUARTER ENDED 30 JUNE 2012

A PARTICULARS OF SHARE HOLDING

Particulars	3 Months Ended			Year Ended
	30-Jun-12	31-Mar-12	30-Jun-11	31-Mar-12
	(Unaudited)	(Audited) *	(Unaudited)	(Audited)
1 Public shareholding				
-Number of shares	2,49,00,204	2,49,00,204	2,49,00,204	2,49,00,204
-Percentage of shareholding	48.90%	48.90%	48.90%	48.90%
2 Promoters and promoter group shareholding				
a Pledged /Encumbered				
-Number of shares	1,65,00,000	1,65,00,000	60,00,000	1,65,00,000
-Percentage of shares (as % of the total shareholding of promoter and promoter group)	63.40%	63.40%	23.05%	63.40%
-Percentage of shares (as % of the total share capital of the Company)	32.40%	32.40%	11.78%	32.40%
b Non-encumbered				
-Number of shares	95,24,786	95,24,786	2,00,24,786	95,24,786
-Percentage of shares (as % of the total shareholding of promoter and promoter group)	36.60%	36.60%	76.95%	36.60%
-Percentage of shares (as % of the total share capital of the Company)	18.70%	18.70%	39.32%	18.70%

B INVESTOR COMPLAINTS

Particulars	3 Months Ended 30-Jun-12
Pending at the beginning of the quarter	-
Received during the quarter	-
Disposed of during the quarter	-
Remaining unresolved at the end of the quarter	-

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 13 August 2012.
- The entire operations of the Company relate to only one segment namely, "Maize Processing". Accordingly, there are no reportable segments to be disclosed as required by the Accounting Standard 17 "Segment reporting".
- The Company had issued 5,838,135 outstanding 6% Cumulative Redeemable Optionally Convertible Preference Shares of ₹100 each to the Promoters on 12 September 2007. Out of these shares 752,500 were due for conversion since 12 September 2010 and accordingly, the Board of Directors in their meeting held on 10 November 2010 approved the conversion of the above mentioned shares into 7,525,000 Equity Shares of Rs 10 each and the balance 3,085,635 shares carry the option of being converted at the option of the holder into ordinary Equity Shares of the Company after the expiry of a period of sixty months at a price to be determined in accordance with the then prevailing SEBI (DIP) guidelines or can be redeemed by the Company at par at the end of year 5, 6, 7 and 8 from the date of allotment.
- The conversion of outstanding Cumulative Redeemable Optionally Convertible Preference Shares into equity, if made, would have the effect of reducing the loss per share and would therefore be anti-dilutive. Hence, the preference shares are anti-dilutive and have not been considered in the calculation of diluted earning per share.
- Figures for the preceding 3 months ended 31 March 2012 are the balancing figures between audited figures in respect of full previous financial year and the published year to date figures up to the third quarter of the previous financial year ended 31 March 2012. Also, the figures up to the end of the third quarter of the previous year were only reviewed and not subjected to audit.
- The figures of earlier periods have been re-grouped, to be in conformity with new format prescribed under Clause 41 of the listing Agreement.
- The results for the quarter ended 30 June 2012 have been subjected to a "Limited Review" by the statutory auditors of the company. An unqualified report has been issued by them thereon.

By Order of the Board of Directors
for Gayatri BioOrganics Limited



T. Sandeep Kumar Reddy
Chairman

Place: Hyderabad
Date: 13 August 2012

B S R and Co

Chartered Accountants

Reliance Humsafar, IV Floor,
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Review report to the Board of Directors of Gayatri BioOrganics Limited

We have reviewed the accompanying statement of unaudited financial results of Gayatri Bioorganics Limited ("the Company") for the quarter ended 30 June 2012 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the Management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors on 13 August 2012. Our responsibility is to issue a report on these financial statements based on our review. Attention is drawn to the fact that the figures for the quarter ended 31 March 2012 as reported in these financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the end of the third quarter of the previous financial year ended 31 March 2012. The figures upto the end of the third quarter of previous financial year ended 31 March 2012 had only been reviewed and not subjected to audit.


We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

for **B S R and Co**

Chartered Accountants

Firm Registration No.: 128510W



Zubin Shekary

Partner

Membership No.048814

Place: Hyderabad

Date: 13 August 2012