

**QUARTERLY COMPLIANCE REPORT ON CORPORATE GOVERNANCE FOR THE QUARTER ENDED ON 30<sup>th</sup> JUNE, 2012**

Name of the Company : GAYATRI BIOORGANICS LIMITED

Quarter Ended on : 30<sup>th</sup> JUNE, 2012

<i>Particulars</i>	<i>Clause of Listing Agreement</i>	<i>Compliance Status (Yes/No)</i>	<i>Remarks</i>
<b>I. Board of Directors</b>	49 (I)		Refer Notes No. 1
(A) Composition of Board	49 (I A)	Yes	---
(B) Non-executive Directors' compensation & disclosures	49 (I B)	Yes	---
(C ) Other provisions as to Board and Committees	49 (I C)	Yes	---
(D) Code of Conduct	49 (I D)	Yes	---
<b>II. Audit Committee</b>			Refer Notes No. 2
(A) Qualified & Independent Audit Committee	49 (II A)	Yes	---
(B) Meeting of Audit Committee	49 (II B)	Yes	---
(C ) Powers of Audit Committee	49 (II C)	Yes	---
(D) Role of Audit Committee	49 (II D)	Yes	---
(E) Review of Information by Audit Committee	49 (II E)	Yes	---
<b>III. Subsidiary Companies</b>	49 (III)	N A	Company does not have any Subsidiary Company.





Particulars	Clause of Listing Agreement	Compliance Status (Yes/No)	Remarks
<b>IV. Disclosures</b>			
(A) Basis of related party transactions	49 (IV A)	Yes	---
(B) Disclosure of Accounting Treatment	49 (IV B)	Yes	---
(C) Board Disclosures	49 (IV C)	Yes	---
(D) Proceeds from public issues, rights issues, preferential issues etc.	49 (IV D)	Yes	---
(E) Remuneration of Directors	49 (IV E)	Yes	---
(F) Management	49 (IV F)	Yes	---
(G) Shareholders	49 (IV G)	Yes	---
<b>V. CEO/CFO Certification</b>	49 (V)	Yes	---
<b>VI. Report on Corporate Governance</b>	49 (VI)	Yes	---
<b>VII. Compliance</b>	49 (VIII)	Yes	---

#### NOTES

##### Note 1: Composition of Board Meeting

Sri T Sandeep Kumar Reddy	: Chairman**
Sri P Maruthi Babu	: Director*
Sri T G Pandya	: Director*
Sri. J.N. Karamchetti	: Director*
Smt. T. Sarita Reddy	: Director**
Sri. T.R. Raja Gopalan	: Director*
Sri. C.V. Rayudu	: Whole Time Director

\*Independent Non-Executive Director

\*\*Promoter Director

##### Note 2: Audit Committee

The following directors constitute the Audit Committee

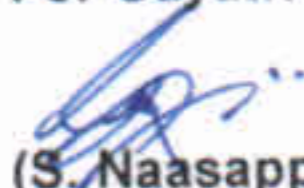
Sri P Maruthi Babu	: Chairman
Sri T G Pandya	: Member
Sri. T.R. Raja Gopalan	: Member
Smt T. Sarita Reddy	: Member*

An Audit Committee Meeting was held on 30<sup>th</sup> May, 2012 to consider and approve the Audited Financial Statements for the Financial Year ended on 31.03.2012.

\*The Board reconstituted the Audit Committee by nominating Smt. T. Sarita Reddy as Member of the Audit Committee in addition to the existing members of the Committee in its meeting held on 30<sup>th</sup> May, 2012.

Yours truly,

For Gayatri Bioorganics Limited

  
(S. Naasappa)  
Company Secretary

