

# MINUTES BOOK

## GAYATRI BIOORGANICS LIMITED

MINUTES OF THE 19<sup>TH</sup> ANNUAL GENERAL MEETING OF THE MEMBERS OF THE COMPANY HELD ON TUESDAY, THE 28<sup>TH</sup> SEPTEMBER, 2010 AT 3.00 P.M. AT "SURANA UDYOG AUDITORIUM" FAPCCI BUILDING, FEDERATION HOUSE, 11-6-841, RED HILLS, HYDERABAD- 500 004.

### PRESENT:

Sri. T. Sandeep Kumar Reddy	- Chairman
Sri P. Maruthi Babu .	- Director
Sri T.G.Pandya	- Director
Sri J.N. Karamchetti	- Director

### MEMBERS PRESENT:

IN PERSON:	60
BY PROXY:	5

Sri T. Sandeep Kumar Reddy, Director took the chair at 3.00 p.m. and commenced the proceedings, after ascertaining that the requisite quorum being present, he called the meeting to order.

He extended warm welcome to the members and directors present at the meeting and with the permission of the members, the Notice and Directors Report convening the meeting was taken as read.

He further requested the Statutory Auditors to read their Audit Report for the Financial Year ended 31<sup>st</sup> March, 2010 and with the permission of the members the same was taken as read.

He further, informed the members that the Register of Members, Directors Shareholding etc. of the Company are open for inspection to the members during the meeting. He then invited queries from the members.

After replying to the queries raised by the members to their satisfaction, he then proceeded with the items of business as follows:

### ORDINARY BUSINESS:

1. CONSIDERATION AND ADOPTION OF BALANCE SHEET AS AT 31<sup>ST</sup> MARCH 2010 AND PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED AS ON THAT DATE TOGETHER WITH THE REPORT OF THE BOARD OF DIRECTORS AND AUDITORS THEREOF:

CHAIRMAN'S INITIALS





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The Chairman requested the members to propose and second the following resolution.

The following resolution was passed unanimously which was proposed by Mr. K. Subba Rao and seconded by Mr. M. V. Seetharamy Reddy

"RESOLVED THAT the Audited Balance Sheet of the Company as at 31<sup>st</sup> March, 2010 and Profit & Loss Account for the year ended 31<sup>st</sup> March, 2010 on that date together with schedules and notes appended thereto with report of the Directors' and Auditors of the Company be and are hereby considered, adopted and approved."

## 2. REAPPOINTMENT OF SMT. T.SARITA REDDY AS DIRECTOR:

The Chairman informed the members that Smt. T. Sarita Reddy retires by rotation at this Annual General Meeting and being eligible offer him self for reappointment.

The Chairman requested the members to propose and second the following resolution.

Proposed by Mr. M.A.R Sufi, and seconded by Mr. Waliur Rahman Sufi Mohammad the following resolution was passed unanimously:

"RESOLVED THAT pursuant to the provisions of Section 256 and all other applicable provisions, if any, contained under the Companies Act, 1956 Smt. T.Sarita Reddy be and is hereby appointed as a Director of the Company whose period of office is liable to retirement by rotation."

## 3. REAPPOINTMENT OF SRI T.R. RAJAGOPALAN AS DIRECTOR:

The Chairman informed the members that Sri T.R.Rajagopalan retires by rotation at this Annual General Meeting and being eligible offer himself for reappointment.

The Chairman requested the members to propose and second the following resolution.

Proposed by Mr. Ramesh Shankar and seconded by Mr. M. Raghuveer Rao the following resolution was passed unanimously:

"RESOLVED THAT pursuant to the provisions of Section 256 and all other applicable provisions, if any, contained under the Companies Act, 1956, Sri T.R.Rajagopalan be and is hereby appointed as a Director of the Company whose period of office is liable to retirement by rotation."

## 4. REAPPOINTMENT OF SRI J.N.KARAMCHETTI AS DIRECTOR:

The Chairman informed the members that Sri J.N. Karamchetti retires by rotation at this Annual General Meeting and being eligible offered him self for reappointment.

The Chairman requested the members to propose and second the following resolution.

Proposed by Mrs. M. Jyothi and seconded by Mr. K. Subba Rao. the following resolution was passed unanimously:

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"RESOLVED THAT pursuant to the provisions of Section 256 and all other applicable provisions, if any, contained under the Companies Act, 1956, Sri J.N.Karamchetti be and is hereby appointed as a Director of the Company whose period of office is liable to retirement by rotation."

## 5. REAPPOINTMENT OF AUDITORS OF THE COMPANY:

Chairman invited the attention of the Members to the Resolution proposing the reappointment of Auditors of the company who are eligible for reappointment and requested the members to adopt the Resolution.

The Chairman requested the members to propose and second the following resolution.

Proposed by **Mr. Kamal Kishore Jhavar** and seconded by **Mr. Balaji** the following resolution was passed unanimously:

"RESOLVED THAT M/s. pursuant to the provisions of Section 225 and other applicable provisions of the Companies Act, 1956, if any M/s. B S R. & Co. Chartered Accountants, be and are hereby appointed as Statutory Auditors of the Company in place of retiring Auditors M/s B.S.R. and Associates, Chartered Accountants, to hold office from the conclusion of this meeting till the conclusion of the next Annual General Meeting of the Company and that the Board of Directors be and are hereby authorized to fix their remuneration

## 6. VOTE OF THANKS:

The meeting concluded with a vote of thanks to the Chairman, the Directors, and the members.

Place: Hyderabad  
Date : 30.09.2010

  
CHAIRMAN

CHAIRMAN'S INITIALS  
